November 4, 2026

Apollo Hospitals Q2FY27 Results

Q2 FY27 Consolidated Revenue grew 23% YoY to Rs. 7,615 Crore

Q2 FY27 Consolidated EBITDA grew 29% YoY to Rs. 1,191 Crore

Q2 FY27 Consolidated PAT grew 32% YoY to Rs. 630 Crore

H1 FY27 Consolidated Revenue grew 22% YoY to Rs. 14,547 Crore

H1 FY27 Consolidated EBITDA grew 29% YoY to Rs. 2,268 Crore

H1 FY27 Consolidated PAT grew 33% YoY to Rs. 1,211 Crore

- **Q2 FY27 Healthcare Services revenue at Rs. 3,900 Crore, grew 23% YoY; EBITDA at Rs. 937 crore.**
- **Q2 FY27 Apollo Health and Lifestyle Limited revenue at Rs. 429 Crore, grew 20% YoY; EBITDA at Rs. 61 crore.**
- **Q2 FY27 Apollo HealthCo reported revenue of Rs. 3,286 Crore and EBITDA of Rs. 193 Crore.**
- Apollo Hospital's expansion programme is on track to add ~ 5,800 beds over the next five years.
- Gurugram facility with ~470 beds remain on track for commissioning in Q3 FY27.
- Revenue growth driven by Robust volume increase in Congo Specialties and high Complexity Clinical work aided by key specialties like Oncology (28% growth), Gastro (27%), Cardiac and Ortho (20%) and Urology (26%).
- International Patient Services revenue grew 37% YoY in Q2 FY27, reinforcing Apollo's position as a preferred global healthcare destination.
- Apollo continues to ramp up operations at its newly commissioned hospitals in :
  - Swargate – Pune ~ 400 beds (Phase 1 &2)
  - Financial District – Hyderabad ~ 400 beds
  - Defence colony – Delhi ~ 30 beds
  - Sonarpur - Kolkata ~ 265 beds
  - Sarjapur – Bengaluru ~ 185 beds

  Of this 1280 total beds and 1000 Operating / Census beds, 520 operating beds have now been commissioned, and the balance will be commissioned over the next 12 months.

KEY CLINICAL HIGHLIGHTS

During Q2 FY27, Apollo Hospitals continued to advance its clinical capabilities, achieving significant milestones in robotic surgery, transplantation, specialised care and technology-enabled healthcare.

1. **Robotic Surgery:** Apollo Hospitals, Greams Road, Chennai, crossed 2,000 cumulative robotic-assisted orthopaedic surgeries across knee and hip replacements.

2. **Transplant Excellence:** Apollo Hospitals, Greams Road, Chennai, successfully performed bilateral lung transplantation in a 41-year-old woman with end-stage lung disease after 119 consecutive days on VV-ECMO, using a single oxygenator without circuit exchange throughout the bridge to transplantation.

3. **Technology-enabled Emergency Care:** Apollo Hospitals, Visakhapatnam, inaugurated an advanced Command Centre connecting hospital specialists with smart ambulances, tele-ECG services across more than 15 peripheral nursing homes and telemedicine capabilities, strengthening emergency and cardiac care delivery.

4. **Advanced Gastrointestinal Care:** Apollo Hospitals, Narendrapur, Kolkata, successfully performed its first Per-Oral Endoscopic Myotomy (POEM) procedure for achalasia cardia, expanding access to advanced minimally invasive treatment.

5. **Advanced Stroke Care:** Apollo Hospitals, Jayanagar, performed mechanical thrombectomy in a 72-year-old man with Gerstmann syndrome and an MRI-negative acute ischaemic stroke after identifying a middle cerebral artery cortical branch occlusion. Successful recanalisation resulted in complete reversal of neurological deficits.

6. **Regenerative Urology:** Apollo Medics Hospitals, Lucknow, performed endoscopic implantation of tissue-engineered autologous buccal mucosal cells for a long-segment urethral stricture, offering a minimally invasive regenerative alternative to open surgery.

Dr. Prathap C. Reddy, Founder & Chairman, Apollo Hospitals Group, said:

"The performance in this Quarter was supported by the revenue growth driven by robust volume increase in Congo T Specialties. I am encouraged by the progress we are making across our businesses and the contribution each one of our hospitals are making to the Group.

India's healthcare needs are changing. People are living longer, medical conditions are becoming more complex, and the need for specialised care is growing. We must prepare for these needs well in advance. This means investing not only in hospitals and technology, but also in doctors, nurses and allied health professionals. Equally important is the ability to identify illness earlier and ensure that patients receive continuous care. Ultimately, the strength of a healthcare institution is measured by the quality of care it provides and the trust it earns from patients and their families.

We are in an important phase of investment for Apollo. We must continue to build on the strength of our established businesses while developing the hospitals, clinical programmes and services that will serve patients in the years ahead.

Our expansion programme, which includes plans to add ~ 5,800 beds over the next five years, is guided by this long-term responsibility. We are progressing with the ramp-up of our hospitals at Financial District, Hyderabad; Sonarpur, Kolkata; and Sarjapur, Bengaluru, which was commissioned in Q1 FY27. Our Gurugram facility remains on track for commissioning in Q3 FY27. Building a hospital is only the beginning. What matters is the strength of its clinical teams, the range and quality of specialised services it can provide, and the confidence it builds among the people it serves. Our focus is on ensuring that each of these hospitals develops into a dependable centre of care for its community.

During Q2, we also took forward our Always Open, Always Here initiative, extending routine and planned services to Sundays, subject to local schedules and service readiness. For many working people and families, finding time for a consultation or health check is not always easy. We must recognise these practical barriers and make it simpler for people to seek care. Preventive healthcare begins with making access easier. Alongside our diagnostics, pharmacies and digital platforms, this initiative gives us more opportunities to reach people earlier and support them through their healthcare journey.

As we enter H2 FY27, our attention is on execution: improving operating performance, supporting the development of our newer hospitals and maintaining discipline in the way we allocate capital. I have always believed that India's healthcare sector has enormous potential but realising it requires institutions to think long term and invest responsibly. When I founded Apollo, my belief was that the people of India deserved access to the finest medical care. Over the years, we have built the experience, people and capabilities to take that vision further. Our responsibility now is to ensure that this progress translates into timely, compassionate and dependable care for more families."

Q2FY27 FINANCIAL PERFORMANCE

Consolidated Q2 FY27 Performance

- Revenue at Rs. 7,615 crore vs Rs. 6,189 crore in Q2 FY26; growth of 23% YoY
- EBITDA at Rs. 1,191 crore vs Rs. 924 crore in Q2 FY26; growth of 29% YoY; margin at 16%
- EBITDA includes Apollo 24/7 costs of Rs. 91 crore during the quarter, including a non-cash ESOP charge of Rs. 14 crore, compared with costs of Rs. 126 crore, including a non-cash ESOP charge of Rs. 32 crore in Q2 FY26
- Reported PAT at Rs. 630 crore vs Rs. 477 crore in Q2 FY26; growth of 32% YoY
- Diluted EPS from Continuing Operations of Rs. 43.71 per share in Q2 FY27, not annualized

Healthcare Services Q2 FY27 Performance

- Revenue at Rs. 3,900 crore vs Rs. 3,169 crore in Q2 FY26; growth of 23% YoY
- EBITDA at Rs. 937 crore vs Rs. 780 crore in Q2 FY26; growth of 20% YoY; margin at 24%
- PAT at Rs. 486 crore vs Rs. 408 crore in Q2 FY26; growth of 19% YoY

Apollo Health and Lifestyle Limited Q2 FY27 Performance

- Revenue at Rs. 429 crore vs Rs. 359 crore in Q2 FY26; growth of 20% YoY
- EBITDA at Rs. 61 crore vs Rs. 34 crore in Q2 FY26; margin at 14%
- PAT at Rs. 26 crore vs PAT loss of Rs. 4 crore in Q2 FY26
- ***Note:*** *AHLL completed the transfer of its stake in ASPL and AFCPL to Kids Clinic India Limited on October 12, 2026. In accordance with Ind AS 105, these businesses have been classified as discontinued operations and comparative-period financials have been re-presented accordingly. Financials up to EBIT have been re-presented, while PBT and PAT include discontinued operations.*

Apollo HealthCo Q2 FY27 Performance

- Revenue at Rs. 3,286 crore vs Rs. 2,661 crore in Q2 FY26; growth of 23% YoY
- EBITDA at Rs. 193 crore vs Rs. 110 crore in Q2 FY26; margin at 6%
- PAT at Rs. 118 crore vs Rs. 73 crore in Q2 FY26

Q2 FY27 Operating Highlights

- Hospital occupancy at 73% in Q2 FY27, compared with 69% in Q2 FY26
- Healthcare Services IP volumes grew by 14% YoY; ARPP stood at Rs. 1,86,880 an increase of 8% YoY
- 222 net new pharmacy stores added during Q2 FY27
- Platform GMV grew 20%, while Core Segment GMV grew (27% YoY Growth): Rs 571 Crore in Q2 FY27, over Rs. 450 Crore in Q2 FY26 (excluding GST impact)

H1FY27 FINANCIAL PERFORMANCE

Consolidated H1 FY27 Performance

- Revenue at Rs. 14,547 crore vs Rs. 11,924 crore in H1 FY26; growth of 22% YoY
- EBITDA at Rs. 2,268 crore vs Rs. 1,759 crore in H1 FY26; growth of 29% YoY; margin at 16%
- Apollo 24/7 costs at Rs. 182 crore, including a non-cash ESOP charge of Rs. 24 crore, compared with costs of Rs. 247 crore, including a non-cash ESOP charge of Rs. 57 crore, in H1 FY26
- Reported PAT at Rs. 1,211 crore vs Rs. 910 crore in H1 FY26; growth of 33% YoY
- Diluted EPS from Continuing Operations of Rs. 84.69 per share in H1 FY27, not annualized

Healthcare Services H1 FY27 Performance

- Revenue at Rs. 7,467 crore vs Rs. 6,104 crore in H1 FY26; growth of 22% YoY
- EBITDA at Rs. 1,798 crore vs Rs. 1,497 crore in H1 FY26; growth of 20% YoY; margin at 24%
- PAT at Rs. 965 crore vs Rs. 791 crore in H1 FY26; growth of 22% YoY

Apollo Health and Lifestyle Limited H1 FY27 Performance

- Revenue at Rs. 817 crore vs Rs. 687 crore in H1 FY26; growth of 19% YoY
- EBITDA at Rs. 106 crore vs Rs. 58 crore in H1 FY26; margin at 13%
- PAT at Rs. 26 crore vs PAT loss of Rs. 10 crore in H1 FY26
- ***Note:*** *AHLL completed the transfer of its stake in ASPL and AFCPL to Kids Clinic India Limited on October 12, 2026. In accordance with Ind AS 105, these businesses have been classified as discontinued operations and comparative-period financials have been re-presented accordingly. Financials up to EBIT have been re-presented, while PBT and PAT include discontinued operations.*

Apollo HealthCo H1 FY27 Performance

- Revenue at Rs. 6,263 crore vs Rs. 5,132 crore in H1 FY26; growth of 22% YoY
- EBITDA at Rs. 364 crore vs Rs. 204 crore in H1 FY26; margin at 6%
- PAT at Rs. 220 crore vs Rs. 130 crore in H1 FY26

H1 FY27 Operating Highlights

- Hospital occupancy at 71% in H1 FY27, compared with 67% in H1 FY26
- Healthcare Services IP volumes grew by 14% YoY; ARPP stood at Rs. 1,86,760 an increase of 8% YoY
- 373 net new pharmacy stores added during H1 FY27
- Platform GMV grew 18% while Core segment GMV grew (24% YoY Growth): Rs 1,072 Crore in H1 FY27, over Rs. 867 Crore in H1 FY26 (excluding GST impact)

SEGMENT WISE PERFORMANCE UPDATE

Healthcare Services Hospitals

As at September 30, 2026, Apollo Hospitals had 8,522 operating beds across the network, excluding AHLL and managed beds. Overall occupancy during Q2 FY27 stood at 73%, compared with 69% in Q2 FY26.

Consolidated revenue from the Healthcare Services division increased by 23% to Rs. 3,900 crore in Q2 FY27, compared with Rs. 3,169 crore in Q2 FY26. EBITDA, post Ind AS 116, stood at Rs. 937 crore in Q2 FY27, compared with Rs. 780 crore in Q2 FY26, representing growth of 20% YoY.

New hospitals Revenue is at Rs.135 crore in Q2FY27 and EBITDA loss of 35 crore in Q2FY27.

Regional performance

Tamil Nadu: Revenue grew by 19% YoY, IP volumes grew by 14% YoY, and ARPP grew by 6% YoY to Rs. 2,17,162. Average occupied beds stood at 1,436, representing occupancy of 72%, compared with 1,306 beds and occupancy of 63% in Q2 FY26.

AP–Telangana: Revenue grew by 30% YoY, IP volumes grew by 22% YoY, and ARPP grew by 7% YoY to Rs. 1,98,406. Average occupied beds stood at 1,021, representing occupancy of 71%, compared with 874 beds and occupancy of 68% in Q2 FY26.

Karnataka: Revenue grew by 26% YoY, IP volumes grew by 16% YoY, and ARPP grew by 11% YoY to Rs. 1,94,937. Average occupied beds stood at 614, representing occupancy of 70%, compared with 547 beds and occupancy of 70% in Q2 FY26.

Eastern: Revenue grew by 17% YoY, IP volumes grew by 12% YoY, and ARPP grew by 6% YoY to Rs. 1,56,749. Average occupied beds stood at 1,527, representing occupancy of 77%, compared with 1,429 beds and occupancy of 79% in Q2 FY26.

Western: Revenue grew by 31% YoY, IP volumes grew by 19% YoY, and ARPP grew by 11% YoY to Rs. 1,72,284. Average occupied beds stood at 651, representing occupancy of 67%, compared with 534 beds and occupancy of 60% in Q2 FY26.

Northern: Revenue grew by 16% YoY, IP volumes grew by 6% YoY, and ARPP grew by 10% YoY to Rs. 1,77,965. Average occupied beds stood at 950, representing occupancy of 77%, compared with 866 beds and occupancy of 72% in Q2 FY26.

Apollo Health and Lifestyle Limited AHLL

- AHLL gross revenue at Rs. 429 crore; 20% YoY growth
- Diagnostics revenue at Rs. 227 crore; 24% YoY growth; Spectra revenue at Rs. 84 crore; 15% YoY growth.
- EBITDA at Rs. 61 crore; margin at 14%
- ***Note**: The Apollo Health and Lifestyle Limited ("AHLL"), a wholly owned subsidiary of the Company, had planned to divest its stake in its subsidiaries, namely Apollo Specialty Hospitals Private Limited ("ASPL") and Apollo Fertility Centre Private Limited ("AFCPL"), to Kids Clinic India Limited. The transaction has been approved by the Board of Directors of the Company at its meeting held on May 20, 2026 and received the approval from the Competition Commission of India (CCI) on September 1, 2026. Further on October 12, 2026, AHLL completed the divestment of the aforesaid subsidiaries. Accordingly, under Ind-AS 105, the Company had identified the assets and liabilities relating to ASPL and AFCPL as disposal group and classified the respective business as discontinued operations. The assets and liabilities relating to the discontinued operations have been disclosed as asset held for sale and liabilities relating to assets held for sale as of September 30, 2026. Consequent to the discontinued operations, the amounts presented in the comparative periods in the statement of consolidated unaudited financial results have been represented to conform to the current period classification.*

Apollo HealthCo

- Offline pharmacy distribution revenue at Rs. 2,885 crore in Q2 FY27; revenue from the digital platform at Rs. 401 crore. Overall HealthCo revenue at Rs. 3,286 crore; 23% YoY growth. 222 net new stores opened during the quarter, taking the total network to 7,662 stores as at September 30, 2026.
- GMV of Apollo 24/7 at Rs. 615 crore in Q2 FY27; growth of 20% YoY. Average Q2 FY27 order rate of 77K per day across pharmacy, diagnostics and consultations compared with 67K per day in Q2 FY2

EXPANSION INNOVATION AND PARTNERSHIPS

During Q2 FY27, Apollo continued to advance its healthcare expansion, technology and innovation agenda through capacity creation, new models of patient access and strategic collaborations.

1. **Capacity Expansion:** Apollo continued to ramp up operations at its Financial District hospital in Hyderabad, Sonarpur hospital in Kolkata and Sarjapur hospital in Bengaluru, with its Gurugram facility on track for commissioning in Q3 FY27. The Group's broader expansion programme envisages adding over 5,800 beds over the next five years, strengthening its presence across key markets.

2. **Always Open, Always Here:** Launched on August 18, 2026, the Group-wide initiative extends routine and planned healthcare services to Sundays, including outpatient consultations, diagnostics, preventive health checks, follow-ups and scheduled procedures, improving access and convenience for patients.

3. **Advancing Critical Care:** Apollo Hospitals and Medtronic inaugurated an 11-bed ICU of the Future at Apollo Hospitals, Jubilee Hills, Hyderabad, on July 16, 2026. The facility integrates advanced acute-care monitoring technologies with clinical expertise, creating an environment for technology-enabled critical care and clinical innovation.

4. **Research and Workforce Development**: Apollo Knowledge and BITS Pilani signed an MoU on September 29, 2026, to collaborate on healthcare research, education and workforce development through joint research initiatives and work-integrated learning programmes for healthcare professionals and managers.

AWARDS AND ACCOLADES

Apollo Hospitals was honored with the ET Family Business Award in the Large Business category in July 2026, recognising its enduring legacy and contribution to India's healthcare sector.

Apollo Hospitals and its network continued to earn recognition for clinical excellence, patient care, technology and quality during the year. Key recognitions included:

1. **ET Healthcare Awards 2026:** Multiple national and regional honours for Apollo ProHealth (Health & Wellness Technology), Apollo Spectra Hospitals (Laparoscopic and Short-stay Surgery), Indraprastha Apollo Hospitals, Delhi (Green Hospital), Apollo Adlux Hospital, Kochi (Critical Care) and Apollomedics, Lucknow (Critical Care). Individual honours included recognition for Dr. Rakesh Jalali (Visionary Leadership) and Dr. Jyoti Bajpai (Oncology).

2. **The Week–HANSA Best Hospitals Awards 2025**: Recognitions for Apollo Hospitals, Ahmedabad (Ranked No. 2), Indraprastha Apollo Hospitals, Delhi, Apollo Health City, Hyderabad, Apollo Multispeciality Hospitals, Kolkata and Apollomedics, Lucknow.

3. **AHPI Excellence in Healthcare Awards 2026:** Recognitions for Apollo Hospitals, Ahmedabad and Guwahati for Nursing Excellence and Digital Excellence, and Apollo Adlux Hospital, Kochi, for Excellence in Operations and Emergency Services.

4. **Clinical Excellence and Medical Education**: Apollo Hospitals, Bannerghatta Road and Jayanagar, Bengaluru, were recognised as ISAKOS-approved teaching centres for Orthopaedics and Sports Medicine. Apollo Hospitals, Vizag, received multiple Financial Express Healthcare Summit honours across Cardiac Care, Emergency & Critical Care, Oncology and Orthopaedics.

5. **Healthcare Innovation and Technology:** Apollo Hospitals, Ahmedabad, received recognition for robotic surgery at Building Bharat: The Gujarat Chapter 2026, while Apollo Sage Hospitals, Bhopal, received two honours at the CII Western Region Health Innovation Awards 2026.

6. **Other Quality and Sustainability Recognitions**: Indraprastha Apollo Hospitals, Delhi, received an Honourable Mention at the IHF Awards 2025 for Healthcare Workers' Wellbeing. Apollo Hospitals, Navi Mumbai, was recognised for Sustainable Healthcare Practices, while Apollo Specialty Hospitals, Trichy, secured NABH 6th Edition Accreditation.

CORPORATE SOCIAL RESPONSIBILITY

During Q2 FY27, Apollo Foundation continued to advance its community healthcare and development initiatives. Apollo Foundation – Total Health reached 2.13 lakh direct beneficiaries through AHEL CSR-funded programmes, with interventions spanning mental wellbeing, healthcare services, clean drinking water and sanitation. The Foundation also expanded rural healthcare access through the inauguration of three Connected Mobile Medical Units in Meghalaya and continued its Rural Integrated Community Development Project across 10 villages in East Khasi Hills.

Billion Hearts Beating Foundation reached over 2.2 lakh beneficiaries through community healthcare, senior citizen care and emergency preparedness initiatives. Community Care programmes reached over 1.8 lakh people through health camps, medicine distribution, awareness and counselling sessions, and emergency care services. Senior Citizen Care supported 17,244 beneficiaries through monthly medicines, geriatric health camps, physiotherapy, yoga and essential healthcare amenities. Additionally, 22,283 people received Basic Life Support (BLS) and First Aid training, strengthening community-level emergency preparedness.

About Apollo

Apollo revolutionised healthcare when Dr. Prathap Reddy opened its first hospital in Chennai in 1983. Today, Apollo is the world's largest integrated healthcare platform. As of Sep 30, 2026, its network comprised 65 hospitals with a capacity of 10,733 census beds, 7,662 pharmacy stores, 290 primary care clinics and 2,922 diagnostic centres. Apollo continues to invest in research and innovation, introducing advanced technologies, equipment and treatment protocols to give patients access to world-class care. Apollo's 1,20,000 family members are dedicated to delivering exceptional care and leaving the world better than we found it.

***For further details, log onto**: www.apollohospitals.com*

For Media / Investors

R Krishnakumar
Apollo Hospitals Enterprise Ltd.
Krishnakumar_r@apollohospitals.com
+91 44 2829 7840

Mayank Vaswani
CDR India
mayank@cdr-india.com
+91 22 6645 1230

Disclaimer:

Some of the statements in this document that are not historical facts are forward looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate.

These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Further, this document may make references to reports and publications available in the public domain. Apollo Hospitals Enterprise ltd. makes no representation as to their accuracy or that the company subscribes to those views / findings.